



AN OFFICIAL PRESS RELEASE

Flex Technology Group

Oval Partners Makes Strategic Investment in Century Business Services

Flex Technology Group further increases national market share in Southern California.

PHOENIX, ARIZONA, January 8, 2019 (Newswire.com) -

Oval Partners, a San Francisco-based, multifamily office private equity firm, today announced a new partnership with Century Business Services, a premier Konica Minolta dealer with extensive expertise in national managed print services based in Southern California.



Since 1998, Century Business Services, which is headquartered in Costa Mesa, Calif., with satellite offices in San Diego and Riverside counties, has been providing office technology services to multiple vertical marketplaces, such as legal, education, manufacturing and health care. The company specializes in analytics, from paper-based “day to day” costs to core business processes. Whether it’s a school, small-business owner, or large corporation, Century Business Services improves workflows and helps customers adapt to best practices for cost containment, IT services and document management.

“Century Business Services has an impressive business model that’s proven successful for the last 20 years. The company and its culture align perfectly with our growth initiatives,” said Frank Gaspari, CEO of FlexPrint LLC. “Along with Caltronics Business Systems, we will greatly expand our market share in the California marketplace. Bill Freeman and Steve Hecht have built a winning team at Century, which can be seen by the company’s growing national customer base.

“We are extremely excited to join the Flex Technology Group & work closely with Caltronics Business Systems,” said Bill Freeman, CEO and president of Century Business Services. “As a united team, we will no doubt speed up our growth initiatives, gain market share, improve our customers’ experiences and open up exciting career paths for our hardworking employees.”

Century Business Services will roll under Caltronics Business Systems but will continue to operate independently while leveraging the resources of the combined group. Century’s executive team will remain in their leadership roles to ensure the company’s continued success in serving its employees, customers and community. Mr. Freeman will be an equity holder in FlexPrint LLC.

About Oval Partners

Oval Partners is a multifamily office investment firm designed to provide liquidity, growth, capital and acquisition funding to founders of growing businesses across North America. Oval’s capital base is permanent—it is committed, unencumbered and unconstrained in terms of holding period. Oval offers the capabilities and capital of a private equity fund, but the mentality, partner orientation and investment time frame of a private holding company. Oval’s principals have completed more than 75 transactions involving platform investments, acquisitions, exits and re-financings. Oval focuses on making investments in the tech-enabled services, information services, internet, software/SAAS and industrial technology markets. FlexPrint embodies the essence of Oval’s targeted “buy and build” strategy in attractive, service-oriented, niche end markets. For additional information, please visit www.OvalPartners.com or contact Dan Ruhl at Dan@OvalPartners.com.

About FlexPrint LLC

FlexPrint and its family of companies, referred as the Flex Technology Group, provide customized office technology solutions for national and leading-edge regional companies. We focus on print, document management, document production and managed IT solutions, representing industry leading suppliers such as Canon, Ricoh, Konica Minolta, HP, Lexmark and various software solutions. We proudly service almost 30,000 customers nationally. For additional information, please visit www.flextg.com.

About Century Business Services

Based in Costa Mesa, Calif., with satellite offices in San Diego and Riverside counties, Century Business Services, Inc. serves multiple vertical markets, such as legal, education, manufacturing and health care. The company specializes in analytics, from paper-based, day-to-day costs to core processes. Whether you’re a school, small business owner, or large corporate organization, we will not only improve your current workflow, but we’ll also help you adapt to the best practices for Cost Containment, IT Services, and Document Management. We bring extensive experience and professionalism to every audit and customize our support to your individual needs and concerns. For additional information, please visit www.cbsconnect.com.

About Caltronics Business Systems

Since 1975, Caltronics has been providing California with leading edge technology and award-winning service in the document management and software solutions industry. Caltronics is a family owned and operated company with offices throughout California and Arizona (Infincom) to serve you locally and nationwide. Today Caltronics and Infincom offer the most advanced digital copiers, high speed color printers and copiers, multifunctional devices, fax and scanning systems, and document management software available. In fact, Caltronics has sold and installed more digital systems than any other independent dealer in the United States. For additional info please go to www.caltronics.net.

Source: Flex Technology Group

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