

Oval Partners Makes Strategic Investment in RS Business Machines

FlexPrint LLC expands into the Great Lakes Region with one of HP's largest Print and Imaging Partners

PHOENIX, ARIZONA (August 13th, 2018) –Oval Partners, a San Francisco based multi-family office private equity firm, today announced a new partnership with RS Business Machines, a premier national managed print solutions provider based in Sandusky, OH.

RS Business Machines provides print related products and services that help improve business savings by structuring an efficient and streamlined workflow. Set up in 1976 by Paul Tamburrino Sr., RS Business Machines has grown from the role of a copier provider to a full-fledged print management, software and analytics company. Today, the company is run by the next generation of Tamburrino's, with daughter Gina Vincent as the CEO. Paul Tamburrino Jr. as the Sr. VP of Service and Steve Tamburrino in the role of Sr. VP of Sales.

“As a family owned and operated business that has grown significantly over the last 42 years, we are proud of how we’ve evolved our business into a powerful national managed print provider,” said Steve Tamburrino, Sr. Vice President of Sales at RS Business Machines. “With this new FlexPrint partnership, we believe there’s a significant opportunity to accelerate our growth, expand our business, and open up wonderful career opportunities for our employees. This is truly a win-win opportunity for all of us.”

“RS Business Machines has earned a long-standing reputation for having a strong Managed Print Initiative and always taking care of their customers,” said Frank Gaspari, CEO of FlexPrint, LLC. “This is a perfect partnership for Flex Technology Group, broadening our national network and giving us immediate access to the Great Lakes Region. Our national platform is much stronger, and our capital structure gives us a significant opportunity to further accelerate our growth. We enthusiastically welcome the Tamburrino family and all the employees at RS Business Machines.”

The Tamburrino family will be equity holders in FlexPrint, LLC. The RS Business Machines executive team will remain in their current leadership roles to preserve their successful 42-year history of serving their employees, customers, and community.

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About Oval Partners

Oval Partners is a multi-family office investment firm designed to provide liquidity, growth, capital, and acquisition funding to founders of growing businesses across North America. Oval’s capital base is permanent-it is committed, unencumbered, and unconstrained in terms of holding period. Oval offers the capabilities and capital of a private equity fund, but the mentality, partner orientation, and investment timeframe of a private holding company. Oval’s principals have completed more than 75

transactions involving platform investments, acquisitions, exits, and re-financings. Oval focuses on making investments in the Tech Enabled Services, Information Services, Internet, Software/SAAS and Industrial Technology markets. FlexPrint embodies the essence of Oval's targeted "buy and build" strategy in attractive service-oriented niche end markets. For additional information, please visit www.OvalPartners.com, or contact Dan Ruhl at Dan@OvalPartners.com.

About FlexPrint, LLC

FlexPrint and its family of companies provide customized office technology solutions for national and leading-edge regional companies. We focus on print, document management, document production and managed IT solutions, representing industry leading suppliers such as Canon, Ricoh, Konica Minolta, HP, Lexmark and various software solutions. We proudly service almost 20,000 customers nationally. For additional information, please visit www.flexprintinc.com.

About RS Business Machines

RS Business Machines was founded in 1976 and is now in its second generation of ownership. The company has grown from a local service provider of copiers and printers to a national managed print solutions provider. Led by President Gina Vincent, the company's leadership team has an average of 30 years of industry experience and knowledge in the managed print environment. RS Business Machines partner with industry leaders such as HP, Canon, Konica Minolta, Lexmark and many others to provide the best in class products and solutions on which our customers rely.