

Oval Partners Makes Strategic Investment in Marimon Business Systems

FlexPrint LLC expands aggressive growth strategy with the acquisition of one of Texas largest Office Technology Dealer

PHOENIX, ARIZONA (July 11, 2017) –Oval Partners, a San Francisco based multi-family office private equity firm, today announced a new partnership with Marimon Business Systems, a top-tier office technology dealer in Texas with offices in Houston, Dallas, and Fort Worth.

Since 1978, Marimon has gone to great lengths to provide customers with state-of-the-art technology and first-class service. As an elite Canon and Lexmark dealer, Marimon delivers state-of-the-art technology and provides comprehensive business solutions to businesses throughout the state of Texas.

“Marimon’s next phase of growth has just been amplified by joining Oval Partners and Flex Technology Group,” said Anthony Marimon, CEO of Marimon Business Systems. “With the Flex Technology Group, we have additional resources to execute our strategy and further accelerate our growth. They have built an excellent partner model that will allow our company to create exciting opportunities for our employees, greatly expand our market share, and further enhance the services we provide to our customers.”

“Over the last 40 years, Marimon has established itself as an industry innovator focused on amazing customer service. Their client-first philosophy aligns perfectly with the Flex Technology Group’s culture,” said Frank Gaspari, CEO of Flex Technology Group. “This partnership provides us the opportunity to continue our growth trajectory with an outstanding company and expand into the great state of Texas.”

Anthony Marimon, who will be an equity holder in FlexPrint, LLC, as well as the entire Marimon Business Systems executive team will remain in their current leadership roles to preserve Marimon’s successful 40-year history of serving their customers.

This investment marks another important milestone for Flex Technology Group, one which will ignite a series of future acquisitions of superior office technology dealers across the country this year. The acquisition of Marimon dramatically shapes the trajectory of the Flex Technology Group’s growth, and will provide additional experience, enthusiasm, and support to the Flex Technology Group family of companies.

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About Oval Partners

Oval Partners is a multi-family office investment firm designed to provide liquidity, growth, capital, and acquisition funding to founders of growing businesses across North America. Oval's capital base is permanent-it is committed, unencumbered, and unconstrained in terms of holding period. Oval offers the capabilities and capital of a private equity fund, but the mentality, partner orientation, and investment timeframe of a private holding company. Oval's principals have completed more than 75 transactions involving platform investments, acquisitions, exits, and re-financings. Oval focuses on making investments in the Tech Enabled Services, Information Services, Internet, Software/SAAS and Industrial Technology markets. FlexPrint embodies the essence of Oval's targeted "buy and build" strategy in attractive service-oriented niche end markets. For additional information, please contact Dan Ruhl at dan@ovalpartners.com or visit www.OvalPartners.com.

About FlexPrint LLC

FlexPrint and its family of companies, referred as the Flex Technology Group, provide customized office technology solutions for national and leading edge regional companies. We focus on print, document management, document production and managed IT solutions, representing industry leading suppliers such as Canon, Ricoh, Konica Minolta, HP, Lexmark and various software solutions. We proudly service almost 20,000 customers nationally. For additional information, please visit www.flexprintinc.com.

About Marimon Business Systems

Since 1978, Marimon has provided comprehensive business solutions using award-winning technology and services designed to increase overall efficiency and boost productivity, all while saving you money. The foundation of our success has been built on anticipating client needs and delivering unique business solutions that allow you to operate leaner and be more responsive than ever before. That is why everything we do is designed to maximize your investment, minimize downtime, and optimize your document workflow. Our range of products and services are simply unmatched. We have partnered with the best in the industry, Canon and Lexmark, to bring you state-of-the-art technology and best-in-class products to deliver a customized solution to fit your specific business needs. Our only goal is to help you work smarter, faster, and more efficiently so you can stay ahead of the competition. We are essential for business. For additional info please go to www.marimoninc.com.