

FOR IMMEDIATE RELEASE

## Oval Partners Makes a Strategic Investment in ProCopy Office Solutions

*Strategic Acquisition Further Advances FlexPrint's Growth Strategy and Platform of National Managed Print Services*

(Phoenix, Ariz.) November 16, 2015 – Oval Partners, a private equity firm based in San Francisco, announced today the acquisition of ProCopy Office Solutions. ProCopy is an office technology leader in Arizona with offices in metro-Phoenix, Tucson and Prescott. Best known for their industry leading service programs, ProCopy has garnered numerous accolades such as being included in the Inc. 500|5000 annual ranking of the fastest-growing private companies in America, the Top 50 Elite Dealers, and Best Places to Work awards. ProCopy has also recently been designated in the Ricoh Circle of Excellence and a Canon Premier Partner, the highest recognition of achievement from both equipment manufacturers.

Earlier in the year, Oval Partners joined forces with FlexPrint to accelerate the company's national growth strategy by creating a model acquisition platform based on FlexPrint's award winning business model for national managed print services. With this recent acquisition of ProCopy, this managed print platform now represents the largest market share in the Southwest.

"We are excited about ProCopy's future growth opportunities with this investment from Oval Partners and FlexPrint", said Mike McGuirk, President of ProCopy Office Solutions. "ProCopy has differentiated themselves by providing exceptional customer-driven service, and our clients will continue to receive this experience based on operational excellence." Tim Stevenson, CEO and Founder of ProCopy further states, "We all share the same vision of excellence and commitment to our customers and employees, and see this as a tremendous win for everyone." Mr. Stevenson, Mr. McGuirk, and the entire ownership group at ProCopy will remain in their current leadership roles at ProCopy, and are equity partners in FlexPrint LLC.

"ProCopy has built a great reputation in the Arizona marketplace as a company that always puts their customers and employees first and they always deliver with unquestionable integrity and quality in all they do," states Frank Gaspari, CEO of FlexPrint LLC. "We look forward to this new partnership with Mike, Tim and the entire ProCopy team, as we continue to build upon the nation's largest and strongest privately held managed print services organization."

### **About Oval Partners**

Oval Partners is a multi-family office investment firm designed to provide liquidity, growth, capital, and acquisition funding to founders of growing businesses across North America. Oval's capital base is permanent-it is committed, unencumbered, and unconstrained in terms of holding period. Oval offers the capabilities and capital of a private equity fund, but the

mentality, partner orientation, and investment timeframe of a private holding company. Oval's principals have completed more than 75 transactions involving platform investments, acquisitions, exits, and re-financings. Oval focuses on making investments in the Tech Enabled Services, Information Services, Internet, Software/SAAS and Industrial Technology markets. FlexPrint embodies the essence of Oval's targeted "buy and build" strategy in attractive service oriented niche end markets. For additional information, please visit [www.OvalPartners.com](http://www.OvalPartners.com).

#### **About FlexPrint National Managed Print Solutions**

FlexPrint was founded in 2005 and has become the nation's leading privately owned enterprise for Managed Print and Technology Services. FlexPrint's managed solutions and expertise streamlines business workflow for corporate, regional, and remote locations under a single national service level agreement. The blend of consultative services and solutions encourage client growth through consistent workflow with proactive customer service, a boost in employee efficiency, and driving costs out of business operations. For additional info please go to [www.flexprintinc.com](http://www.flexprintinc.com).

#### **About ProCopy Office Solutions**

ProCopy is a trusted document imaging products and solutions provider that helps reduce the complexity associated with technology selection. Headquartered in Tempe, Arizona with locations in Tucson and Prescott, the company has been named to the Inc. 500|5000 list of fastest growing companies for 3 consecutive years. ProCopy's mission is to provide the best customer experience and the most comprehensive Written Guarantee program in the industry, including a 2.5-hour response time and free after hour support. ProCopy ensures a total solution with a strong focus on helping an organization reduce cost and increase revenue. For additional info please go to [www.procopyoffice.com](http://www.procopyoffice.com).